



# SOME FACTS ABOUT THE PHILADELPHIA SAVING FUND BUILDING



The PSFS Building, first of its class and size in the United States to be completely and centrally air-conditioned the year round, was opened in 1932. Its functional and modern design is acclaimed even today by architects the world over.

Installation of the latest fluorescent lighting, acoustical ceilings and tile floor covering has helped maintain to date its reputation as a modern building. Contracts have been let for the automation of its elevators. Two have already been completed. They make the round trip—33 floors and back—in just 60 seconds!



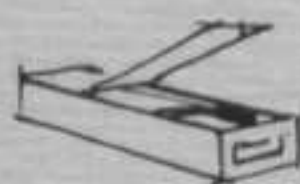
Almost a third of the Building's exterior surface is glass (65,000 square feet—over one and a half acres). The Building, with its 36 stories, is 491 feet high. The top of the 258-foot broadcasting tower is the highest point in Philadelphia.

It contains 292,932 square feet of office space, of which 57,508 are occupied by the Society and 235,424 are available for renting to tenants. In addition, it has 28,232 square feet of rentable store space at the street and basement levels. More than 2,800 persons have their places of business within its walls.



The Building cost approximately \$8,000,000 to build and equip. Today, it would cost almost four times as much to reproduce. Needless to say, its operating expenses have increased in about the same proportion.

The PSFS sign on top of the Building, with letters 27 feet high, can be seen for more than 20 miles on a clear night. It is Philadelphia's best-known beacon. An electric clock is set to turn on the lights of the sign at nightfall and to turn them off at 2 A.M.

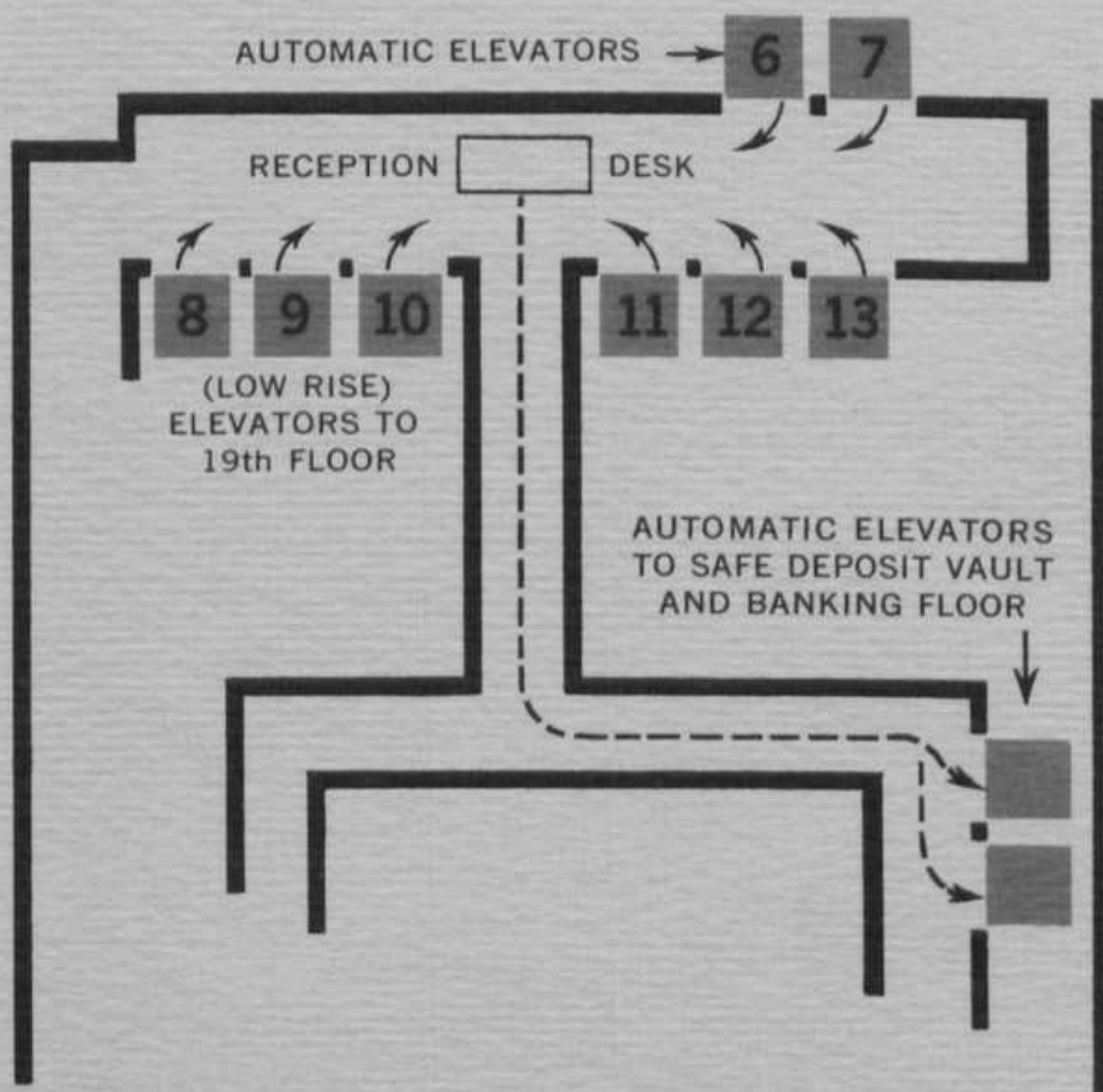


The Safe Deposit Vault contains over 18,000 boxes, more than that of any other bank in Pennsylvania.

# NO NEED TO GO OUTSIDE TO REACH BANKING FLOORS

The Society's Main Banking Office is located in the Building, and has its principal entrance at 1212 Market Street. It is open from 9:00 A. M. to 3:00 P. M. Mondays, Tuesdays, Thursdays and Fridays, and from 9:00 A. M. to 8:00 P. M. on Wednesdays. However, there's no need to go outside the Building and around the corner to the Market Street entrance in order to reach the Bank. Between 9:00 A. M. and 3:00 P. M. any of the 1st to 19th floor (low-rise) elevators, or automatic elevators Nos. 6 and 7, will take you to the 3rd floor; and then you've only to follow the course indicated on the map below to reach the automatic elevators to the Safe Deposit Vault and to the Banking Floor. If in doubt, simply ask the receptionist on the 3rd floor for directions.

On Wednesdays, this route is open only until 4:30 in the afternoon; thereafter, elevators Nos. 12 or 13 will take you directly to the Safe Deposit Vault until 8:00 P. M.



# HERE ARE VARIOUS PSFS SAVINGS ACCOUNTS DESIGNED TO FIT YOUR NEEDS AND YOUR CONVENIENCE

PSFS Savings Accounts come in a variety of shapes and sizes. Depending upon your own purposes, you may want to open one, two or even more accounts.

## Regular PSFS Savings Accounts

For your basic personal security. Your savings earn 3½ percent interest, calculated monthly.

## PSFS Convenience Accounts

For your special savings goals. Convenience Accounts help you budget your deposits for your future needs. Like Regular Savings Accounts, Convenience Accounts earn 3½ percent interest, calculated monthly. Select one or several of the PSFS Convenience Accounts:

Automobile Account	Tax Account
Rainy-Day Account	Insurance Account
Education Account	Bride's Account
New Home Account	Hobby Account
Home Improvement Account	\$1,000 Account
Home Furnishings Account	Stork Account

## PSFS Coupon Savings Plan

Help you discipline your saving. Select a weekly or monthly coupon plan with any Regular PSFS Savings Account or PSFS Convenience Account. You get a book of numbered coupons that tell you when it's time to save. You use the coupons as deposit tickets.

## Joint and Savings Trust Accounts

You can open any Regular PSFS Account, Convenience Account or Coupon Savings plan in your own name, in the names of two people over 21 or in your own name in trust for someone else.

## Salary Savings Accounts

If a group of employees where you work would like to save automatically and your employer approves, you can open a Salary Savings Account. Your employer deducts any sum you specify each payday and forwards it to PSFS for deposit.

## Christmas Club

Save regularly for holiday shopping. Make 50 weekly deposits of 50¢, \$1, \$2, \$3, \$5 or \$10. In November, you get it all back in one big check. Join anytime. No fee for joining.

## Vacation Club

Pay for your vacation in advance. Works just like the Christmas Club. Save \$1, \$2, \$3, \$5 or \$10 weekly beginning in May. You get your check the following May.

See next page for information about other PSFS services

# WE HOPE YOU'LL MAKE USE OF THESE CONVENIENT PSFS SERVICES

## Mortgage Loans

We have a variety of mortgage plans to buy, build or refinance your home. Apply at the Mortgage Department on the third floor or at any PSFS branch banking office.

## Safe Deposit Boxes

Safeguard your valuables with a box here at the Main Office (third mezzanine). A box adequate for most families costs only \$4.40 a year, including federal tax—less than 10¢ a week. Safe deposit boxes also are available at the following branch offices:

7th & Walnut Streets	Frankford Ave. above Cottman
15 S. 52nd Street	Cottman Ave. east of Castor
11th St. & Lehigh Ave.	Cheltenham Center
Broad & Ruscomb Streets	(Cheltenham Ave. & Washington Lane)

\*Ardmore (Suburban Square)

\*Early in 1961

## Personal Money Orders

Convenient and safe for sending money by mail. Cost: only 10¢ per order for any amount up to \$1,000. You sign each order so that it becomes your personal check, backed by the credit of the Society.

## American Express Travelers Checks

Good as cash anywhere in the world. Cost: \$1 for each \$100 of checks.

## Foreign Drafts and Remittances

A safe and inexpensive way to send money to someone outside the country.

## Bankbook Loans

Borrow for 30, 60 or 90 days without reducing your PSFS savings account balance.

## Banking by Mail

Deposits and withdrawals can be made easily by mail. PSFS provides addressed, postage-paid envelopes. Nothing could be simpler or more economical.

# ABOUT THE PHILADELPHIA SAVING FUND SOCIETY

The Philadelphia Saving Fund Society is America's oldest mutual savings bank. Patterned after the savings banks established in Scotland shortly after the turn of the 19th century, PSFS was founded on December 2, 1816 by Condy Raguet, then president of a commercial bank.

The Society's purpose, as stated by its founders, is "to promote economy and the practice of saving . . . to receive and to invest small sums saved by industrious persons in order that they may have the advantages of security and interest." Thus it always has been, and is today: "The People's Bank."

Being a mutual savings bank, PSFS has no stockholders to whom it must pay part of its earnings as dividends. It is operated solely for the benefit of its depositors, and after payment of its operating expenses, every penny of its yearly earnings is paid to them as interest on their savings deposits, or credited to reserves or surplus to render those deposits secure in any event.

Despite wars, panics and depressions, PSFS has never failed to repay its deposits promptly or to pay interest on them; and since 1816, its depositors have received more than \$563,000,000 in interest alone. Their interest for 1960 exceeded \$36,000,000.

PSFS presently serves more depositors (over 800,000) than any other mutual savings bank in the country, and in terms of assets, it is now the second largest mutual savings bank in the country, with nearly one and a quarter billion dollars. Its bywords are "Security" and "Convenience".

PSFS policies are determined by a Board of Managers consisting of 25 prominent Philadelphians, who serve without pay, and who have no financial interest in the Society other than as depositors. It now has 18 banking offices in the Greater Philadelphia area, with several new offices scheduled to be opened in 1961. The addresses of the offices are listed on the back cover of this folder.

PSFS is a member of the Federal Deposit Insurance Corporation, which insures the accounts of each depositor up to a maximum of \$10,000. Needless to say, no depositor has ever had to have recourse to that insurance.

# 18 CONVENIENT PSFS OFFICES

Use your PSFS bankbook to make  
deposits or withdrawals at any office

## Center City

Main Office: 1212 Market Street  
3 Penn Center Plaza  
7th and Walnut Streets

## Roxborough

Ridge Avenue and Green Lane

## SUBURBAN\*

## West Philadelphia

15 South 52nd Street  
30th and Market Streets  
(Pennsylvania Station)

## Ardmore

Suburban Square

## Cheltenham

Cheltenham Center

## South Philadelphia

Broad and McKean Streets

Oak Lane Shopping Center

## North Philadelphia

11th Street and Lehigh Avenue

## Clifton Heights

Baltimore Pike  
east of Bishop Avenue

## Mayfair

Frankford Avenue  
just above Cottman Avenue

## Jenkintown

Old York Road near Rydal Road

## Northeast Philadelphia

Cottman Avenue  
just east of Castor Avenue

## Manoa

Manoa Shopping Center

## Logan

Broad and Ruscomb Streets

## Wayne

128 North Wayne Avenue

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\*New office in Logan Square Shopping  
Center, Norristown, opening early in 1961

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# PSFS®

## THE PHILADELPHIA SAVING FUND SOCIETY

*The Bank of Convenience*

**Interest on Deposits now 3½% per year**  
(calculated on a monthly basis)

Your PSFS savings, up to \$10,000,  
are insured by Federal Deposit Insurance Corporation