

Calcutta 18th Oct. 1862

Mess^{rs} E. J. Dupont de Nemours & Co.

Wilmington

Dear Sirs,

Since writing on the 27th Ult^o we have received your letters of 25th and 29th August.

The former encloses an authority to draw on Mess^{rs} Baring Brothers & Co. for £10,500 and requests us to invest the amount in Saltpetre refracting not over 8%, and to ship it for Boston or New York, sending the Bills of Lading and Invoice to you direct. Your instructions as to the Mark and the price have also our attention.

Your letter of 29th August directs us to ship the Saltpetre ordered above, to New York in preference to Boston if possible.

Supplies of fine Saltpetre have been arriving during the past month; but prices have been fully maintained owing to the favorable quotations telegraphed from London, and the steady demand which has, in consequence, prevailed here. Indeed an advance would have been

obtained

obtained by holders, but for a rapid rise in freight.

Several American vessels were seeking employment when your order reached us, and we treated for tonnage in the "Rufus Choate" at \$18.

At the same time a parcel of fine saltpetre refracting $44\frac{1}{2}\%$ was offered in the market and we considered it advisable to secure the lot on your account, being able to obtain it at $\$8\frac{1}{2}$.

We accordingly completed the purchase. We

regret to say however that we have failed in procuring freight, the "Rufus Choate" and two other American ships, the "Isabella" and the "Ganges" having preferred Charters for London at the high rates now ruling, viz. £4.7.6 @ £4.10 all round.

There are two American ships still disengaged, and two are expected shortly. We hope to obtain freight for your saltpetre in one of them.

Of the 250 tons of saltpetre purchased, as advised above, we shall apply 150 tons to the month of October under your standing order, and 100 tons to your special order of 25th August.

For the standing order we hold credits for
only £3,138.

thus: Balance of credit No. 2742 £2,537
do do " 2764 " 601
£ 3,138

We purpose therefore valuing upon your goodselves
direct payable in London, as before, for the remain-
der of the October shipment unless credits should
reach us before the shipment is effected.

We remain

Dear Sir,

Your faithful Serv^{ts}

Ashmore & Co



Calcutta October 18. 1862

W. & A. Brown & Co

Per Dec 5th

Am. 5



Q. Via B. 26. 1862

77 May 1862



Messrs. E. J. Dubouche & Co



Delaware



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For the standing order we have credited for only \$3138. Balance of credit \$2742. 101. 2742. 101. \$3138