



# U.S. BALANCE OF PAYMENTS, 1948-1959 (BILLIONS OF DOLLARS)



73.418.665

D

908

NAM International Economic Affairs Committee, January 19, 1960, NAM Headquarters

Discussing the charts used during the luncheon speeches are:

l to r

- Donald J. Hardenbrook, Chairman of Board, American Creosoting Corp.
- Prof. B. H. Beckhart, Head of Banking Dept., Columbia University Graduate School of Business
- William B. Dale, Senior International Economist, International Industrial Development Center, Stanford Research Institute
- Horace L. Sanford, Vice President, Foreign Dept., Federal Reserve Bank of New York
- George S. Piper, CHAIRMAN OF NAM INTERNATIONAL ECONOMIC AFFAIRS COMMITTEE, President, Bodart Furniture, Inc.
- George W. Ray, Jr., General Counsel, Arabian American Oil Company