In placing our proposition of a tire factory to be owned, operated and controlled exclusively by members of the International Automobile League we are carrying out one of the promises originally made to our members.

The International Automobile League is incorporated under the laws of the State of New York with a capital stock of $50,000 (all paid in). Greater capital was forthcoming, but $50,000 proved ample for conducting the business of the League at the time of its inception. Since our incorporation we have grown steadily in membership and today we have over 40,000 members scattered throughout the United States and abroad.

The principal aim of the League, as set forth in its pamphlets, has been to have its own tire factory. The League has labored faithfully in the interests of its members and never has lost sight of the principles of its organization—that is, to deliver to the members, tires and accessories at the price it pays itself, charging as its compensation only the membership fee.
The League has had flattering offers from several rubber companies to associate itself with them in their methods, but they in no way were in harmony with the ideas of the League and were contrary to its principles. The League has been approached by the so-called Rubber Trust and manufacturers of automobile accessories with a view of betraying the confidence of its members. The League also has been taken to the United States Courts and to other high tribunals—all in an effort to destroy the interests of its members.

The League charges the Automobile industry in part with having spent thousands of dollars in sending libelous literature through the United States mails without signature or trace or mark upon it to show who was trying to disturb and disrupt the League, but today it stands as ever, it having withstood every open and secret attack made upon it by its enemies.

Notwithstanding all of the opposition and rivalry with which the League has had to contend, it still is able to furnish to its members tires at dealers' prices and accessories at jobbers and manufacturers' prices. The rubber factories and manufacturers of automobile accessories who have been the chief enemies of the League have been whipped into line.

The League has investigated every phase of the tire business and has spent much time and money on it. The League's investigation has proved the feasibility and practicability of making tires for its members. It has secured the best experts possible and now is in position, with the proper capitalization, to build, operate and maintain a modern tire factory for the manufacture of the best tires that money, brains and experience can build.

The League's present membership is over 40,000 and is increasing enormously. These 40,000 members are buying from the League an average of four tires per member per year, making a grand total of 160,000 tires yearly, which at consumers' prices (taking the price of 34x4 as an average) amounts to about $7,728,000.00. This enormous amount of business is now absolutely controlled by the League, and will be turned over to the Tire Company as soon as they commence operations.
That amount of business is directly in the hands of the League for the reason that this amount of money is being spent annually by its members and would come to its tire factory because the League would supply to its members tires at dealers’ prices and to stockholders tires at the cost of manufacture. This business would come as soon as the tire factory began operations and without the enormous expense of solicitation, which would be a big item to the stockholders.

Forty thousand members of the League today are paying for the privilege of buying tires at the prices quoted in the dealer’s column given here. Stockholders in the tire company will enjoy the prices quoted in the manufacturer’s column. The League is buying tires from the various manufacturers and jobbers throughout the country at the dealers’ prices quoted below. A glance at the figures on this prospectus will give one a clear idea as to the percentage of profit on tire-making. Here are the figures:

<table>
<thead>
<tr>
<th>Size</th>
<th>Weight of Tire</th>
<th>Cost of Mfg</th>
<th>Consumers’ Price</th>
<th>Dealers’ Price</th>
<th>Jobbers’ Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>28 x 3</td>
<td>10 lbs</td>
<td>$7.00</td>
<td>$21.80</td>
<td>$19.86</td>
<td>$18.87</td>
</tr>
<tr>
<td>30 x 3</td>
<td>10 1/2 lbs</td>
<td>7.35</td>
<td>23.40</td>
<td>21.86</td>
<td>21.28</td>
</tr>
<tr>
<td>32 x 3</td>
<td>11 1/2 lbs</td>
<td>8.05</td>
<td>24.95</td>
<td>22.71</td>
<td>21.58</td>
</tr>
<tr>
<td>30 x 3</td>
<td>14 1/2 lbs</td>
<td>10.15</td>
<td>31.10</td>
<td>27.74</td>
<td>26.36</td>
</tr>
<tr>
<td>32 x 3</td>
<td>15 lbs</td>
<td>10.50</td>
<td>33.00</td>
<td>29.64</td>
<td>28.17</td>
</tr>
<tr>
<td>34 x 3</td>
<td>18 1/2 lbs</td>
<td>12.95</td>
<td>36.00</td>
<td>32.26</td>
<td>30.65</td>
</tr>
<tr>
<td>32 x 4</td>
<td>18 1/2 lbs</td>
<td>12.95</td>
<td>45.20</td>
<td>40.33</td>
<td>38.32</td>
</tr>
<tr>
<td>33 x 4</td>
<td>19 1/2 lbs</td>
<td>13.65</td>
<td>46.90</td>
<td>41.80</td>
<td>39.71</td>
</tr>
<tr>
<td>34 x 4</td>
<td>20 lbs</td>
<td>14.00</td>
<td>48.30</td>
<td>45.18</td>
<td>43.03</td>
</tr>
<tr>
<td>36 x 4</td>
<td>21 lbs</td>
<td>14.70</td>
<td>51.45</td>
<td>45.96</td>
<td>43.69</td>
</tr>
<tr>
<td>34 x 4</td>
<td>23 lbs</td>
<td>16.10</td>
<td>61.30</td>
<td>54.72</td>
<td>51.99</td>
</tr>
<tr>
<td>36 x 4</td>
<td>27 1/2 lbs</td>
<td>20.25</td>
<td>64.95</td>
<td>58.00</td>
<td>55.10</td>
</tr>
<tr>
<td>36 x 5</td>
<td>32 1/2 lbs</td>
<td>22.75</td>
<td>79.75</td>
<td>71.25</td>
<td>67.60</td>
</tr>
</tbody>
</table>

The tire orders that the League is now receiving from its members throughout the United States and abroad would keep the biggest tire factory busy. The League is now obliged to go into the open market and
pay fabulous dealers' prices for goods manufactured at
the prices shown in the above table. A first-class tire can
be manufactured for seventy cents a pound, after allow-
ing 25% for overhead expenses and an extra 25% for
replacements.

The present consumers' price of a 34 x 4 shoe is
$48.30. This same tire can be manufactured for $14.00,
a saving to the stockholder of $34.30 on one shoe.

In addition to the tire business the company will
manufacture a full line of rubber goods on which there
are handsome profits. So that, aside from saving stock-
holders on tires purchased, the League's tire factory
will be able to declare greater dividends than any
other rubber company because it will eliminate the sales
force and the enormous expense of maintaining branch
houses, which is the greatest burden with which the
rubber companies have to contend today. A member
of the International Automobile League will buy
his tires at the dealer's prices. To be eligible to
become a stockholder in the International Automobile
League Tire & Rubber Company one must be a member
of the International Automobile League. Stockholders
in the International Automobile League Tire & Rubber
Company will be entitled to buy their tires at the cost
of manufacture and will also receive the profits upon
tires bought by members of the International Automobile
League who are not stockholders in the Tire Company.

The Tire Co. is now ready to receive subscriptions
for stock in the company, which has been incorporated
at $1,000,000, with ten thousand shares of stock at
$100 each, fully paid in and non-assessable, which sum
will be ample for the construction of the modern tire
factory such as the League has planned to take care of
the needs of its members.

We are enclosing a subscription blank for stock,
which please fill out for not less than 1 share or
as many more as you desire and return to this office.

Subscriptions will be accepted in the order in which
they are received. In the event of the stock being
over-subscribed checks will be immediately returned to
the senders.

INTERNATIONAL AUTOMOBILE LEAGUE TIRE &
RUBBER COMPANY.

A. C. BIDWELL, President.
subscription for stock.

Subscription for stock not members of the International Automobile League will be made application blank for

Post Office Address

Signature

Stock certificates will be delivered through the People's Bank, Buffalo, N. Y.

This stock is entitled to buy, for personal use only, our tires at cost of manufacture. All

holder of certificate of subscription and the balance to be paid on delivery of stock. The holder of

certificate of stock shall be paid on the signing of this

per value of $100 per share: twenty per cent. thereof to be paid upon the signing of this

I, the undersigned, hereby agree to subscribe for

Subsription for Stock

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Home Office, Pine and Eagle Streets, Buffalo, N. Y.

International Automobile League, Inc. 

Tire 

Rubber Company